

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Bear Creek Mining Corporation					
<b>Reporting Year</b>	<b>From</b>	1/1/2024	<b>To:</b>	12/31/2024	<b>Date submitted</b>	5/28/2025

<b>Reporting Entity ESTMA Identification Number</b>	E469161	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Zoya Shashkova	<b>Date</b>	5/27/2025
<b>Position Title</b>	Chief Financial Officer		

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Reporting Entity Name	Bear Creek Mining Corporation				
Reporting Entity ESTMA Identification Number	E469161				
Subsidiary Reporting Entities (if necessary)					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Peru	Corporation JIT & Associates						649,227			649,227	JIT & Associates Corporation is a community based corporation that may be deemed to act, assist or influence local government. The corporation performs surveillance & security, maintenance of both camp and community roads, environmental work and medical examinations. The Company estimates that 40% of the fees relate to benefits to the local community for work that could be considered a bonus type payment. Payment made in Peruvian Soles with exchange rate at 3.766 Sol/USD converted at the date the payments were made.
Peru	Chacaconiza indigenous community	Chacaconiza indigenous community trust					291,391			291,391	Payment made to the Chacaconiza indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.775 Sol/USD converted on the date the payment was made.
Peru	Quelcaya indigenous community	Quelcaya indigenous community trust					238,411			238,411	Payment made to the Quelcaya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.775 Sol/USD converted at the date the payment was made.
Peru	Isivilla indigenous community	Isivilla indigenous community trust					132,450			132,450	Payment made to the Isivilla indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.775 Sol/USD converted at the date the payment was made.

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Peru	Aymaña Chimboya indigenous community	Aymaña Chimboya indigenous community trust					132,450			132,450	Payment made to the Aymaña Chimboya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.775 Sol/USD converted at the date the payment was made.
Peru	Corani-Aconsaya indigenous community	Corani-Aconsaya indigenous community trust					132,450			132,450	Payment made to the Corani-Aconsaya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.775 Sol/USD converted at the date the payment was made.
Peru	Indigenous community trust productive project committee						132,450			132,450	Payment made to a trust that is governed by the local communities that are impacted by the development of the Corani project. These payments are governed by a Trust agreement and is for the purpose of productive projects of the indigenous communities of Chacaconiza, Quelcaya, Isivilla, Aymaña Chimboya, and Corani-Aconsaya. Payment made in Peruvian Soles with exchange rate at 3.775 Sol/USD converted at the date the payment was made.
Peru	Quechua Alpaca Closed Corporation						94,394			94,394	Quechua Alpaca Closed Corporation is a local community business that produces and exports alpaca wool thread to Europe and the US. The company provides assistance to this business during its growth phase until it becomes self sustaining. Payment made in Peruvian Soles with exchange rate at 3.764 Sol/USD converted at the date the payment was made.



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<b>Additional Notes:</b>	
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